

TOWN OF VESTAL

2024

FIRE DISTRICT BUDGET



Vestal, New York

S. Bowen & N. Angeline
OCTOBER 18, 2023



Fire District Financial Goals



➤ Financial Strategy

- Increase existing Equipment reserves
- Increase newly formed Building reserves
- Reduce dependence on borrowing
 - Last Bonded Vehicle Project – 2025 Referendum

➤ Annual Operational Budget

- Plan for a modest annual increase in the tax levy to be operational ready for all types of emergencies, disasters and events. From equipment to Apparatus, to personnel, to infrastructure and debt service.

➤ 5 Year Capital Projects – Short Term

➤ 6-20 Year Capital Projects – Long Term

- Continue to purchase with Capital Reserves
- 2027 Debt Service peaks, then begins dropping



2024 vs. 2023 Budget

Fire District Appropriations	Tax Levy	Tax Rate per \$1,000 of AV	Example \$100,000 Home
2024			
Proposed Budget: \$ 2,168,250	\$ 2,037,274	0.86315	\$ 86.32
2023			
Adopted Budget: \$ 1,990,866	\$ 1,904,023	0.8894	\$ 88.94
Change: \$ 177,384 *	\$ 133,251*	- 0.02625	- \$ 2.62

** Increase is primarily for Debt Service and additions to the reserves as part of the long range building and equipment replacement plan*



2024 SPENDING SUMMARY

• Fire Chief Requests		
- Vehicle Maintenance, Building & Grounds, Operational Fire & Support Equipment)	\$	423,062
• Operating Costs (Physicals, Supplies, Cell, etc.)	\$	54,405
• Salary & Benefits – Fire District Employees	\$	187,668
• Other Administrative Costs	\$	48,200
• Utilities, Fuel & Insurance	\$	165,000
• Workers’ Compensation	\$	95,500
• Debt Service	\$	755,098
• Transfer to Length of Svc, Program (LOSAP)	\$	15,000
• Addition to Capital Reserves	\$	424,317
Total Expenditures		\$2,168,250
• Special Foam District Expense	+	\$ 36,500
Overall Expenditures		\$2,204,750

5 Year Plan (2024 – 2029)

Vehicle ID	St #	Prior Refurb / Purchase Yr	Current Age	Current Purchase Yr	Delivery Yr Plan	Replacement Age	Bond / Reserve / Foam	Est Cost Replace
Engine 2	2	1998	25	2021	2023	25	Bond	\$740,000
Engine 3	3	1998	25	2021	2023	25	Bond	\$740,000
Tower 1	1	2002	21	2023	2026	24	Bond	\$1,800,000
Concrete Improvements	2,3			2024	2024		Building Reserve	\$78,000
CV (VPD & VFD Purchase)	1	2000	23	2024	2025	25	Equip Reserve	\$180,000
Emergency Generators	1,3			2024	2025		Building Reserve	\$200,000
Midi 2	2	2004	19	2024	2026	22	Bond	\$300,000
Midi 3	3	2004	19	2024	2026	22	Bond	\$300,000
Chief 5		2015	8	2024	2024	9	Equip Reserve	\$75,000
ATV Bldg Improvements	2			2025	2025		Building Reserve	\$20,000
Foam	4	2005	18	2025	2027	22	Foam District	\$800,000
Brush 1	1	2005	18	2025	2026	21	Equip Reserve	\$75,000
Utility 3	3	2005	18	2025	2026	21	Equip Reserve	\$70,000
Rescue 2	2	2005	18	2025	2027	22	Equip Reserve	\$750,000
Bldg Addition - Station #2	2			2026	2026		Building Reserve	\$200,000
ATV / Trailer	2	2006	17	2026	2026	20	Equip Reserve	\$15,000
Bldg Addition - Station #3	3			2027	2027		Building Reserve	\$250,000
Boat 3	3	1998	25	2027	2028	30	Equip Reserve	\$40,000
Boat 1	1	2005	18	2027	2028	23	Equip Reserve	\$40,000
Brush 2	2	2008	15	2028	2029	21	Equip Reserve	\$75,000
Utility 4	4	2009	14	2028	2029	20	Equip Reserve	\$75,000
Air Trailer	4	2009	14	2029	2029	20	Equip Reserve	\$15,000
Foam Store Trailer	4	2008	15	2029	2029	21	Foam District	\$10,000
Recovery Trailer	4	1999	24	2029	2029	30	Foam District	\$15,000
Chief 4	4	2020		2029	2030	10	Equip Reserve	\$75,000
Chief 2	2	2020		2029	2030	10	Equip Reserve	\$75,000



Neighbors Helping Neighbors



Community Support is Crucial:

- **Staffing** is achieved by Volunteers
- **Funding** to provide the fire service needs of the Town



Thank You.....

*Thank you
Your time makes a difference*

- A huge thank you to the Town of Vestal residents for those who:
 - “Volunteer” as a Firefighter to protect our lives, community and homes
- The Fire Department members are the Fire Districts greatest assets
- Support the Fire District financial needs to ensure the fire service has:
 - Operations
 - Vehicles, Equipment
 - Infrastructure and Buildings

Thank You!



Public Comments



Fire Commissioners' Comments

- Fire Commissioner – Stephen Donnelly
- Fire Commissioner – Patty Fitzgerald
- Fire Commissioner – John Fletcher
- Fire Commissioner – Sue Messina
- Fire Commissioner Chair – John Schaffer